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Message

From: Breanne Madigan @ripple.com]

Sent: 5/27/2020 8:04:17 AM

To: Dinuka Samarasinghe Pripple.com

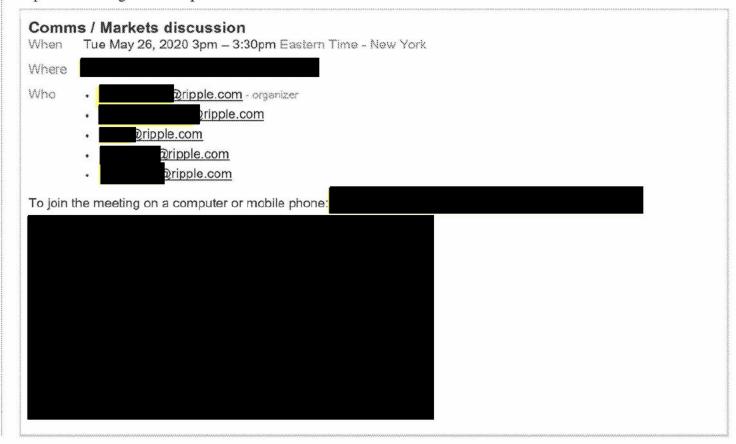
Subject: Re: Comms / Markets discussion

thanks for leading this and appreciate the notes. agreed on the right area of focus is on return of escrow. cheers

On Tue, May 26, 2020 at 6:26 PM < <u>@ripple.com</u>> wrote:

Minutes from the meeting:

- * The numbers in the article seem largely correct (though the markets team has not gotten into the exact calculations)
- * The thesis of the article is largely aligned with what the markets team believes, and what was presented to the leadership team by
- * The 29.86 billion XRP in circulation used by never made it into the circulating supply
- * Language regarding amount of XRP unlocked via escrow may be an area we can correct: "According to Ripple escrow wallet tracker XRPArcade, Ripple unlocked a total of 5 billion XRP so far in 2020—equivalent to five percent of the total supply. But, it's still not clear exactly how much of this made its way onto third-party exchanges."
- * We can be clear about how much XRP was put back into escrow with links / info on the release of escrow, and demonstrate via XRP Ledger info what was put back into escrow
- * The markets team believes that communications should lead towards the building of credibility with sophisticated digital asset speculators.



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